

**Higher Education Trust Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**3/29/2013**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 14,711.97
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>14,711.97</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	170,016,662.42
Total fixed Income Securities	<u>170,016,662.42</u>

**Broad Domestic Equity**

SSgA Russell 3000	155,055,528.56
Total Broad Domestic Equity	<u>155,055,528.56</u>

**Global Equity Ex-U.S.**

SSgA MSCI EAFE Index Pool	79,644,219.05
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>79,644,219.05</u>

**Receivables and Payables**

Income Receivable	2.61
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**Total Assets**

\$ 404,731,124.61

**Higher Education Trust Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**3/29/2013**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 2.61	\$ 18,402.87
ST Liquidity ( <i>Internally Managed</i> )	-	-
	<u>2.61</u>	<u>18,402.87</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	145,398.88	1,135,990.49
	<u>145,398.88</u>	<u>1,135,990.49</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	5,833,530.13	7,710,255.56
	<u>5,833,530.13</u>	<u>7,710,255.56</u>
<b>Global Equity Ex-U.S.</b>		
SSgA MSCI EAFE Index Pool	680,628.95	(1,873.95)
Lazard International Equities	-	-
	<u>680,628.95</u>	<u>(1,873.95)</u>
<b>Total Investment Income (Loss)</b>	<b>6,659,560.57</b>	<b>8,862,774.97</b>
<b>Total Invested Assets, Beginning of Period</b>	<b>398,071,564.04</b>	<b>-</b>
<b>Net Contribution (Withdrawal)</b>	<b>-</b>	<b>395,868,349.64</b>
<b>Total Assets</b>	<b><u>\$ 404,731,124.61</u></b>	<b><u>\$ 404,731,124.61</u></b>